

KEY*Econ 337 Agricultural Marketing, Spring 2020*

In Class Activity 1, January 21, 2020

I am a hedger that went short on April 2020 live cattle on January 10, 2020 at \$127.950 per cwt.
Fill out my margin account for one futures contract.

Date	Price	Gain/Loss	Margin Call	Account Balance
1/10/20	\$127.950			
1/13/20	\$127.525			
1/14/20	\$127.875			
1/15/20	\$127.500			
1/16/20	\$126.425			
1/17/20	\$127.250			

I am a hedger that went long on April 2020 live cattle on January 10, 2020 at \$127.950 per cwt.
Fill out my margin account for one futures contract.

Date	Price	Gain/Loss	Margin Call	Account Balance
1/10/20	\$127.950			
1/13/20	\$127.525			
1/14/20	\$127.875			
1/15/20	\$127.500			
1/16/20	\$126.425			
1/17/20	\$127.250			