

KEY*Econ 337 Agricultural Marketing, Spring 2020*

In Class Activity 1, January 21, 2020

I am a hedger that went short on April 2020 live cattle on January 10, 2020 at \$127.950 per cwt.
Fill out my margin account for one futures contract.

Date	Price	Gain/Loss	Margin Call	Account Balance
1/10/20	\$127.950			\$1,800
1/13/20	\$127.525	\$170		\$1,970
1/14/20	\$127.875	-\$140		\$1,830
1/15/20	\$127.500	\$150		\$1,980
1/16/20	\$126.425	\$430		\$2,410
1/17/20	\$127.250	-\$330		\$2,080

I am a hedger that went long on April 2020 live cattle on January 10, 2020 at \$127.950 per cwt.
Fill out my margin account for one futures contract.

Date	Price	Gain/Loss	Margin Call	Account Balance
1/10/20	\$127.950			\$1,800
1/13/20	\$127.525	-\$170	\$170	\$1,800
1/14/20	\$127.875	\$140		\$1,940
1/15/20	\$127.500	-\$150	\$10	\$1,800
1/16/20	\$126.425	-\$430	\$430	\$1,800
1/17/20	\$127.250	\$330		\$2,130